



# NERL

National E-Repository Limited

*Warehouseman means any person who is registered with WDRA*

*([www.wdra.gov.in](http://www.wdra.gov.in)) having requisite infrastructure, manpower, skills, knowledge, experience and expertise to perform the services and that of related activities and also that it has, its own independent, trained and experienced staff having the requisite skills and knowledge to perform the warehousing and related services as per Repository guidelines.*



## **ROLES & RESPONSIBILITIES OF WAREHOUSEMAN**

As per WDR Act, a warehouseman is responsible for:

- Depositor KYD (Know Your Depositor)
- Responsibility of quality and quantity check
- Issuance of electronic warehouse receipt
- Delivery to holder of the commodity etc.

Warehouse will be responsible for issuance of eNWR and eWR on NERL platform and maintenance of its underlying commodity.

NERL is going to cater to all segments of the depositor community and financial institutions. It allows issuance of both electronic Negotiable Warehouse Receipt (eNWR) and electronic Warehouse Receipt (eWR) and creates a centralized record keeping of stock stored in WDRA registered warehouses.

## **BENEFITS FOR REGISTERING WITH WDRA**

- Electronic Book-entry holding of Warehouse Receipts to help handle transfers and pledging efficiently
- Standardization of farm produce, grading, scientific warehousing, packaging and efficient logistics management
- Banks are now encouraging eNWRs, which ensure lower hair cuts or Loan to Value (LTV) on loans
- AGMARK standards give warehousemen a better position to negotiate on higher rentals due to higher quality benchmarks

# REGISTRATION WITH WDRA

## REGISTRATION CRITERIA FOR WAREHOUSEMAN / WSP

### Financial

- Net worth
- Security Deposit
- Warehouse Insurance

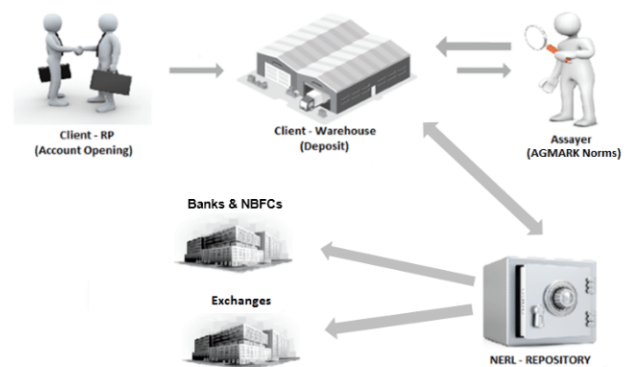
### Infrastructure

- Construction as per BIS/FCI/CWC standards
- Approved through State Licensing Authorities
- Warehouse staffing requirement as per Act
- Availability of equipment for sampling and assaying

## GOING FORWARD

To provide impetus for increasing the use of eNWRs, WDRA is focusing on developing a commodity settlement mechanism and a dispute resolution mechanism, and registration of warehouses in order to achieve the objectives laid out in the WDR Act.

## REPOSITORY ECOSYSTEM



## Issues with Physical receipts

- Absence of centralized record keeping
- Limited legal environment & Institutional setup

## CONTACT US

For any queries on the empanelled Repository Participants, account opening process, documentation requirements, fees, etc. please reach out to us on:

**Toll Free Helpline:** 1800 209 6007

**Board Line no:** (022) 6244 1500

**Website:** [www.nerlindia.com](http://www.nerlindia.com)

## About NERL

National Commodity & Derivatives Exchange Limited (NCDEX), the largest Agri Commodity Derivatives Exchange, has incorporated an institution and a market intermediary, National E-Repository Limited (NERL) that provides a platform for issuing Negotiable Warehouse Receipts for commodities in electronic form.

NERL, the Commodity Repository in India, incorporated in February 2017 and has received permanent Certificate of Registration on September 26, 2017 from WDRA

The shareholders of NERL include the National Bank for Agriculture and Rural Development (NABARD), ICICI Bank Limited and State Bank of India apart from NCDEX. Such unique parentage makes it a unique proposition for the repository to give services to the Indian agricultural market. It aims at ensuring the safety and soundness of electronic Negotiable Warehouse Receipts by developing solutions that increase efficiency, minimize risk and reduce costs. NERL plays a quiet but central role in developing services which will continue to nurture the growing needs of the Indian commodity markets.