

# NERL

NCDEX Group Company

FAQ – Nomination



**1. What is the meaning of 'Nomination'?**

Nomination refers to the act of nominating a person in whom the eNWR / eNNWR would vest in the event of death of the individuals / farmer beneficiary having Repository account in NERL.

Process of nomination in respect of Repository account can be done at the time of opening of Repository account or any time later.

**2. Who can be Nominee?**

Only an individual can be appointed as a nominee. Non-individual entities such as Trust, Body Corporate, Firms, Society, Partnership Firm, Karta of HUF etc. cannot be appointed as a nominee. Nominee can be Father, Mother, Brother, Sister, Son, Daughter or Spouse of Beneficiary.

**3. Who can nominate?**

Nomination can be made only by individuals / farmer beneficiary having Repository account in NERL. Non-individual holders like society, trust, body corporate, firms, Karta of HUF etc. cannot nominate.

**4. Can a Minor become Nominee?**

Minor cannot be appointed as a nominee.

**5. How many nominees can be appointed in a Repository account?**

Only single nominee is allowed.

**6. What is the process for appointing a nominee?**

Repository Account holders shall submit a Nomination Form or relevant information duly filed and signed by all the account holder as per format available on the NERL website, only one nominee can be nominated per account at the time of account opening.

**7. Can a nominee once made can be changed?**

Nomination once made can be revoked/changed by the account holder by giving a fresh nomination. If the nomination is made by joint holders, and one of the joint-holders dies, the remaining joint holder/s can make a fresh nomination by revoking existing nomination.

**8. Can Nomination facility availed by the Client after account opening?**

The Nomination facility can availed by the client after account opening with a written request to RP(s). In case of account with Joint holder(s), nomination request shall be duly signed by all the holders.

**9. What is the process of transmission of electronic balance, in case of Death of sole holder?**

In case of Death of sole holder, Nominee shall be required to furnish the following documents along with a written request so that the electronic balance standing to the credit of deceased client may be transferred to the nominee:

- i) Duly signed transmission request by the nominee.
- ii) Original or Copy of death certificate duly attested by a Notary Public or by a Gazette Officer.
- iii) Self-attested copy of PAN card of the nominee.

**10. What documents are required for Nomination?**

- a. Completely filled and signed Nomination form
- b. Copy of any proof of identity, self-attested by Beneficiary & Nominee.