

Frequently Asked Questions

eNWR Revalidation

eNWR Revalidation is the periodic process of assaying / testing of stored commodities in a Warehouse to keep consistent record of quality and quantity of the commodities stored with a Warehousemen. This is usually done within the storage period of the commodity.

1. Can eNWR (electronic Negotiable Warehouse Receipt) be revalidated?

Yes. eNWRs can be revalidated.

2. When can I revalidate my eNWR?

eNWRs have to be revalidated within 7 days of its final revalidation date.

E.g. A Depositor Deposits his/her commodity, Wheat, with a Warehousemen on 1st January and the shelf life, as per the eNWR, is 6 months. If the revalidation needs to take place after 3 months since the day of deposit, then the revalidation will need to happen between 25th and 31st March (7 calendar days) of that year.

3. What entails in the Revalidation Process?

The Client / Pledgee can inform the Warehousemen to initiate the validation process. Once initiated, the Assayer will conduct the tests and input the test results into the Repository system. Post this, the eNWR gets updated.

4. What if commodity doesn't adhere with AGMARK standards during revalidation?

All commodities stored in WDRA registered warehouses, by default, have to adhere with the AGMARK/BIS standards for the commodity that is stored. In case, the commodity fails to do so during the revalidation process, the eNWR gets converted to an eWR (electronic Warehouse Receipt) and becomes available only for withdrawal transactions.

5. What are the charges for the revalidation levied by Warehousemen?

The Charges for Revalidation are mutually agreed upon between the Client himself and the Warehousemen before getting into an agreement. The same is later added to the Client – Warehousemen Agreement.

6. Is revalidation mandatory?

No. This requirement exists as per the Client-Warehousemen Agreement.

7. What if commodity is not revalidated?

If the commodity revalidation is mandatory, as per the Client-Warehousemen Agreement, then failure to get the commodity revalidated will make it unavailable for any transactions on the Repository, except withdrawal.

8. Is shelf life / revalidation date fixed for eNWR?

The shelf-life of the commodity and its revalidation date varies across Warehousemen's. However, WDRA has prescribed a commodity-level validity structure which should be adhered to by registered Warehousemen. This is also available on the WDRA official website.

9. Is there any grievance redressal in case of disagreement with the test results of revalidation?

In case of any conflict or grievance regarding the revalidation process, the Client can reach out to the WDRA Grievance Redressal System which is also available online.

10. Who are eligible to revalidate the commodity?

Only the Assayers empaneled with the Warehousemen are eligible and have the capacity to revalidate the commodity stored.

11. How does revalidation affect pledged commodity?

Pledged commodity can be revalidated, commodity will remain as pledged in favor of pledgee however it will be available for Revalidation to Warehousemen / Assayer. Post Revalidation if commodity complies with the AGMARK norms than the commodity will continue as pledged – eNWR, but if the commodity fails in AGMARK norms than commodity will be converted to eWR in pledged state which can later be withdrawn.
