
NATIONAL E-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/COMPLIANCE- 001/2019/006

Date : April 02, 2019

Subject : Mandatory issuance of negotiable warehouse receipts in electronic form - eNWR on Repositories

The Warehousing Development and Regulatory Authority (WDRA) has issued a circular on "Mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories".

A copy of the circular No. WDRA-2018-ii-tec/368 dated March 12, 2019 issued by WDRA is enclosed herewith.

Repository Participants – Account Maintenance, Repository Participants – Pledgee, Warehousemen and Depositors are requested to note the above.

For and on behalf of

National E-Repository Limited

Amit Mahesh Pujara
Compliance Officer

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
2. Operational Support Services Group by e-mail to : help@nerlindia.com



भांडागारण विकास और विनियामक प्राधिकरण
भारत सरकार



एनसीयूआई भवन, चौथी मंज़िल, 3, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रान्ति मार्ग,
हौज़ख़ास, नईदिल्ली - 110016, दूरभाष: - 49536496, 49092978
Warehousing Development and Regulatory Authority
Government of India

NCUI Building, 4th Floor, 3, Siri Institutional Area, August Kranti Marg,
HauzKhas, New Delhi - 110016, Tel. No. 49536496, 49092978

No.WDRA-2018-i-i-tec/368

Dated: 12th March, 2019

Circular

Subject:- Mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories.

The Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017 have been notified by Government of India in Gazette of India on 23rd February 2017. In compliance to these Rules, the warehouses registered with the Authority have migrated under these Rules within a period specified by the Government and all new warehouse registrations are done under the provisions of these Rules.

Rule 27 of Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017, provides that:-

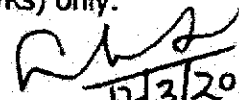
"27. Mandatory registration with e-negotiable warehouse receipt repository.- (1) With effect from such date as may be specified by the Authority, no warehouseman shall issue any negotiable warehouse receipts in physical form, and shall register with one or more repositories registered with the Authority for issuing negotiable warehouse receipts in electronic form.

(2) The Authority shall provide sufficient time to the warehouseman to comply with the requirements of this rule".

The Repositories, namely M/s CDSL Commodity Repository Ltd (CCRL) and M/s National e-Repository Ltd. (NeRL), registered with WDRA have become operational after launch of e-NWR on 26.9.2017 and are now functioning smoothly. The warehousemen of registered warehouses have been provided access to the repository systems, as per terms and conditions under the registration of warehouses, for issuance of e-NWRs against the goods deposited in warehouses.

Since the repository systems are in operations for quite some time now and are functioning smoothly with quite good number of e-NWRs issued till now. Therefore, in compliance to the provisions of the above Rule, it has been decided by the Authority that with effect from **1st June 2019**, no warehouseman shall issue any Negotiable Warehouse Receipt in physical form, and shall get onboarded with one or more repositories registered with the Authority and shall issue negotiable warehouse receipts only in electronic form.

All the warehousemen of registered warehouses are advised to make necessary arrangements for issuing of electronic Negotiable Warehouse Receipts (e-NWRs) only.


12/3/2019
(Deepak Atya)
Dy. Director (Legal)

To,

All Warehouses Registered with WDRA