
NATIONAL E-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/COMPLIANCE- 002/2019/014

Date : June 04, 2019

Subject : Mandatory issuance of negotiable warehouse receipts in electronic form (eNWR) on Repositories – Extension of timeline

Reference is drawn towards WDRA circular no. WDRA-2018-i-i-tec/368 dated March 12, 2019 and Repository circular no NERL/COMPLIANCE-001/2019/006 dated April 02, 2019 regarding, mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories.

Further to above communication, WDRA vide its circular no WDRA-2018-i-i-tec/771 dated May 31, 2019 has extended the date of mandatory issuance of eNWRs by all registered warehouses to August 01, 2019. Thereafter warehousemen should issue NWRs only in electronic form on repository system.

Also, WDRA will not be issuing any physical NWR books to any warehouseman from June 01, 2019.

A copy of the circular issued by WDRA is enclosed herewith.

Repository Participants – Account Maintenance, Repository Participants – Pledgee, Warehousemen and Depositors are requested to note the above.

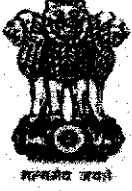
For and on behalf of

National E-Repository Limited

Amit Mahesh Pujara
Compliance Officer

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
2. Operational Support Services Group by e-mail to : help@nerlindia.com



भांडागारण विकास और विनियामक प्रधिकरण

भारत सरकार



एनसीयूआई भवन, चौथी मंज़िल, 3, सीरी इंस्टीट्यूशनल एरिया, अगस्त क्रान्ति मार्ग,
हाज़रख़ास, नई दिल्ली - 110016, दूरभाष: - 49536496, 49092978

Warehousing Development and Regulatory Authority
Government of India

NCUI Building, 4th Floor, 3, Siri Institutional Area, August Kranti Marg,
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No.WDRA-2018-i-i-tec / 771

Dated: 31st May, 2019

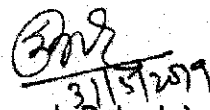
Circular

Subject:- Mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) on Repositories.

Reference is invited to this office Circular No. WDRA-2018-i-i-tec/368 dated 12th March 2019 on the above cited subject regarding the mandatory issuance of negotiable warehouse receipts in electronic form (e-NWR) by registered warehouses effective from 01st June, 2019. In this connection, this office has received representations from some of the warehousemen expressing difficulties on the grounds of lack of onboarding of warehouses on the Repository system, opening of client accounts, handholding, training of users, etc and requesting for extension of the date of mandatory issuance of e-NWRs.

After careful consideration of the requests, it has been decided by the Authority to extend the date for mandatory issuance of e-NWRs by all registered warehouses to **1st August, 2019**. Thereafter, no warehouseman shall issue any Negotiable Warehouse Receipt in physical form, and shall issue negotiable warehouse receipts only in electronic form on the repository systems.

However, Warehousing Development and Regulatory Authority (WDRA) will not issue any more physical NWR books to any warehouseman from 01.6.2019.


(Ganesh Bakade)
Director (Admn & Fin.)

To,

All Warehousemen Registered with the Authority