
NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

 Circular No : NERL/BUSINESS-001/2020/025
 Date : August 19, 2020
 Subject : Revision in repository charges for NCDEX Market

In terms of Byelaws and Business Rules of the National E-Repository Limited and in partial modifications of our circular no. NERL/OPERATIONS- 001/2019/001 dated January 07, 2019 regarding 'Transactions on migrated commodities – NCDEX', the NERL charges for NCDEX market with effect from September 1, 2020 will be as given below:-

Bill Head	Revised charges
Booking charges	Rs. 4 per MT. To be levied only to those cases wherein deposits are not done against the requested booking quantity.
eNWR generation charges	Rs. 25 per MT of deposits as per NCDEX norms. No booking charges would be applicable if eNWR generation charges are levied.
Client Negotiated trade (Off market transfer)	0.03% on the value of commodity. These charges will be applicable to both buyer and seller. These charges will also be applicable for the ownership transfer transaction done between same PAN numbers.
eNWR holding charges	Rs.5 per MT per month on pro - rata basis
Withdrawal Charges without transaction	eNWR extinguishment charges @ 0.15% on the value of commodity at the time of withdrawal (DOW) These charges will be applicable for eNWR that were deposited and withdrawn without any transaction like CNT, Pledge or Settlement.
Withdrawal Charges for transacted quantities	eNWR extinguishment charges @ 0.04% on the value of commodity at the time of withdrawal (DOW). Withdrawal Charges without transaction would not be applicable in this case.
Space occupancy charges	NIL
Pledge Transaction – Creation *	Rs 50 per Lot
Pledge Transaction – Closure *	Rs 50 per Lot
Pledge Transaction – Invocation *	Rs 50 per Lot
AMC – Client *	Rs 500

* there is no change in these charges compared to the existing structure.

These charges are revised/realigned in compliance with the Regulatory directives and in consultation with NCDEX.

These charges shall remain valid till further notice. The Repository reserves the right, at any time, to amend the above charges either in part or in full after giving notice to its Repository Participants.

There is no change in the existing charges paid by the Clearing Members, Warehouse Service Providers, and Banks/Pledgee.

For and on behalf of

National E-Repository Limited

Sachin Wagle
Head – Operations
& Institutional Business

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
2. Operational Support Services Group by e-mail to : help@nerlindia.com