

NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/OPERATIONS-006/2020/015
Date : April 24, 2020
Subject : Authorization code mandatory for withdrawal transactions

Market Participants are hereby informed that as a security feature w.e.f. April 25th, 2020, a six digit Authorization code is mandatorily required at the time of withdrawal of eNWR/eNNWR (WOW) from NERL eRepository application. This code will be sent via SMS & Email on client's registered Mobile Number and Email id as soon as withdrawal initiation (DOW) transaction is executed by Repository Participant.

After withdrawal initiation by RP, the authorization code can be updated from Client login and electronically transmitted to the warehousemen/WSP before actual withdrawal or can be communicated by physically displaying/forwarding/submitting the Authorization code SMS to the warehouse at the time of withdrawal.

Code will be valid for 90 days from the date of its issuance i.e. DOW transaction completion date. In case code is misplaced or expired, it can be reinitiated from client or RP login.

Clients can also update from its login the details of person authorized for physical withdrawal of eNWR / stock on their behalf, however the same is not a mandatory process. Please refer user manual sent on registered email id for more details on Authorization code and Authorized person details updation.

There is no change in process for DOW transactions generated prior to April 25th, 2020 for clients.

Market Participants are hereby advised to note the same.

For and on behalf of
National E-Repository Limited

Sachin Wagle
Head – Operations
For further information / clarifications, please contact

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1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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