

NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/OPERATIONS-001/2022/001

Date : February 07, 2022

Subject : Clearing Member to act as pledgee on Repository Platform

Market Participants are hereby informed that, Clearing Member (CM) has been introduced as an additional category of entities to act as pledgee on the NERL platform. Clients can avail margin facility from their CM by pledging their Exchange specific eNWRs held in the Repository account in favor of their CM.

Clearing Members are requested to provide the details (as per annexure) to NERL for activation of this facility on email id: nerlops@nerlindia.com & hard copy is to be sent on below address

Kind Attn – NERL Ops

Ackruti Corporate Park,
1st Floor, Near G.E. Garden,
LBS Road, Kanjurmarg West,
Mumbai 400 078

Please note Annexure is to be signed by the compliance officer of the clearing member and emailed from their email id displayed on NCDEX website.

Charges that will be levied to Clearing Member for this feature will be Rs 10 / MT / Month on the pledged quantity.

For and on behalf of
National E-Repository Limited

Sachin Wagle
Head Operations

For further information / clarifications, please contact

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1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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Registered Office: Ackruti Corporate Park, 1st Floor, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078. CIN No. U93090MH2017PLC291035.

Phone: +91-22-6244 1500, Fax: +91-22-6244 1501, Website: www.nerlindia.com

Onboarding format (To be submitted on company letter head and signed by CM compliance officer)

Organization Name	
Date of Incorporation	
PAN No	
CIN No	
TAN No	
Registered Address	
Email ID	
Contact No	

Contact Person Details	
Name	
Designation	
Address	
PAN No	
Mobile No	
Email ID	

Compliance officer details	
Name	
Signature	
Designation	
Address	
PAN No	
Mobile No	
Email ID	
Date	

Undertaking

- a. The clearing members as Repository Participants-pledgee shall be abide by the bye laws and business rules of Repository and would govern by the Rules, Regulations, and Guidelines etc. as may be prescribed by the Repository or the Regulator from time to time.
- b. The clearing member agrees and understand that the arrangement is for the benefit of clients and their members who want to avail and provide margin respectively against exchange specific eNWRs. The member undertakes to perform its activities pertaining to pledging and de-pledging on the Repository Platform within reasonable time frame on the basis of instructions of its clients.
- c. The clearing member understands that NERL shall not be responsible for any issue or dispute between the client and the member. In case of any dispute between the member and its clients, the member agrees and understands that it shall not make the Repository or WDRA a party to the dispute and shall not raise any claims on the Repository. The member undertakes to protect, compensate and indemnify NERL and WDRA to that extent. It shall be the responsibility of the Clearing members to adequately inform and educate the clients about the same.
- d. The Clearing member agrees to indemnify and keep the Repository, WDRA and its employees indemnified against any direct or indirect claims or losses to the Repository and WDRA.
- e. The member shall educate the clients about the arrangement, its functionality and benefits.
- f. The Clearing member shall keep all technical and business information that may be disclosed strictly confidential.
- g. All disputes / conflicts arising out of this arrangement shall be governed by and construed in accordance with the Laws of India and shall be subject to the exclusive jurisdiction of Mumbai Courts.
- h. The Clearing member agrees to pay the charges for this facility as informed by NERL from time to time.