
NATIONAL E-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/Business-001/2018/017

Date : November 05, 2018

Subject : Waiver of Client Account Opening and Annual Maintenance Charges for Farmers and FPOs

In continuation to our circular no NERL/OPERATIONS/2018/002 dated April 13, 2018 on the subject, in order to further boost the efforts of Repository Participants (RP) in this direction, NERL hereby announces additional measures.

It is reiterated that NERL will not charge any account opening/AMC for the Farmer & FPO accounts opened till 31 March 2019. Further, it is hereby advised that NO account opening or Annual maintenance charges shall be charged by the RP from the Farmer & FPO.

However, NERL would pay off Client Repository Account opening charges to RP directly. All new Farmer & FPO accounts opened by RP, where an eNWR is issued in such account within 45 calendar days of its opening, shall be eligible for claiming an amount of Rs. 1000/- (Rupees One thousand only) per account from NERL till 31 March 2019.

NERL may verify all new Farmer & FPO accounts along with the deposit/eNWR details and shall pay/issue credit note to the respective RP based on such information. The scheme is available till 31 March 2019 or for the first 1000 Repository Accounts whichever occurs earlier.

Our efforts are in line with the government initiative of popularizing the eNWR and WDRA ecosystem amongst the farming economy of the country and NERL expects active support of its RP in this direction.

For and on behalf of
National E-Repository Limited

Sachin Wagle
Head - Operations

For further information / clarifications, please contact

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