

NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/OPERATIONS-011/2021/025

Date : December 02, 2021

Subject : Introduction of Digital request by clients for withdrawal transaction

In reference to NERL circular no NERL/OPERATIONS-007/2021/018 dated August 13, 2021, Market participants are hereby informed that in addition to Pledge request, Withdrawal initiation (DOW) requests can now also be initiated by the beneficiary holders using their login credentials in the E-Repository application through web as well as mobile browsers.

After the request has been initiated by the beneficiary holder through their login, Withdrawal initiation transaction will be completed as per the existing workflow by the RP.

To avail this facility, beneficiary holder will have to give one time authorization form to their Repository Participant (RP) for accepting the withdrawal/pledge initiation requests, if not given earlier. The Authorization form has been attached to the circular for your ready reference.

For and on behalf of
National E-Repository Limited

Sachin Wagle
Head Operations

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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NCDEX Group Company

(Undertaking to be given by the Beneficiary to its Repository participant)

Date:

Name of the Beneficiary:

Address:

Repository Account No.:

Dear Sir/Madam,

I / We wish to register for Client initiated transaction facility provided by NERL in Client portal. I / we intend to initiate transactional instructions through the said client portal.

We hereby confirm that any transaction initiated through the client portal using the specific user id and password provided to the entity (individual/non-individual) shall be deemed to be made by us and we take the full responsibility of such transactions. We hereby approve and confirm that transactions are initiated and sent for execution to Repository Participant by Authorized user of our entity .We further confirm that we are liable for and bound by all acts of commission and omission by the authorized user.

We shall keep the user id and password protected and shall not hold NERL / RP responsible or liable for any issue pertaining to the transactions initiated by our entity.

(To be signed by Authorized signatories as per BR of said repository a/c)

First Authorised signatory Name and Signature	
Second Authorised signatory Name and Signature	
Third Authorised signatory Name and Signature	