

NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/OPERATIONS-001/2024/014
Date : August 5, 2024
Subject : Pledge / Re-pledge of commodities on Repository platform

Market participants are hereby informed that as per the National Commodity Clearing Limited (NCCL) Circular no. NCCL/CLEARING-045/2024 dated August 1, 2024, clearing members can now pledge eNWRs of approved commodities in favour of NCCL as Collateral through Pledge/ Re-pledge mechanism of National E-Repository Limited (NERL).

Clearing Members & Trading Members are requested to provide the details (as per annexure) to NERL for activation of this facility on email id: nerlops@nerlindia.com & hard copy is to be sent on below address

Kind Attn – NERL Ops

Ackruti Corporate Park,
1st Floor, Near G.E. Garden,
LBS Road, Kanjurmarg West,
Mumbai 400 078

Please ensure that the Annexure is signed by the compliance officer of the clearing member and sent from their email address listed on the NCDEX website.

Charges that will be levied to Clearing Member for this feature will be Rs 10 / MT / Month or part thereof on the pledged quantity.

For and on behalf of
National E-Repository Limited

Sachin Wagle
Head Operations

For further information / clarifications, please contact

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1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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Registered Office: Ackruti Corporate Park, 1st Floor, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078. CIN No. U93090MH2017PLC291035.
Phone: +91-22-6244 1500, Fax: +91-22-6244 1501, Website: www.nerlindia.com

Application form for Trading Member (TM) (Annexure 1)
(To be submitted on company letter head and signed by TM compliance officer)

Organization Name	
Date of Incorporation	
PAN No	
CIN No	
TAN No	
Registered Address	
Email ID	
Contact No	

Contact Person Details	
Name	
Designation	
Address	
PAN No	
Mobile No	
Email ID	

Authorized signatory	
Name	
Signature	
Designation	
Address	
PAN No	
Mobile No	
Email ID	

Compliance officer	
Name	
Email id	
Signature	

Undertaking from TRADING MEMBER (TM)

- a. The trading member as pledgee shall abide by the bye laws and business rules of Repository and would govern by the Rules, Regulations, and Guidelines etc. as may be prescribed by the Repository or the Regulator from time to time.
- b. The trading member agrees and understand that the arrangement is for the benefit of its clients who want to avail and provide margin respectively against exchange specific eNWRs. The trading member undertakes to perform its activities pertaining to pledging and de-pledging on the Repository Platform within reasonable time frame on the basis of instructions of its clients.
- c. The trading members understands that NERL shall not be responsible for any issue or dispute between the client and the trading member or clearing member. In case of any dispute between the trading member or clearing member and its clients, the trading member agrees and understands that it shall not make the Repository or WDRA a party to the dispute and shall not

raise any claims on the Repository. The trading member undertakes to protect, compensate and indemnify NERL and WDRA to that extent. It shall be the responsibility of the clearing member / trading member to adequately inform and educate the clients about the same.

d. The trading member agrees to indemnify and keep the Repository, WDRA and its employees indemnified against any direct or indirect claims or losses to the Repository and WDRA.

e. The trading member shall educate the clients about the arrangement, its functionality and benefits.

f. The trading members shall keep all technical and business information that may be disclosed strictly confidential.

g. All disputes / conflicts arising out of this arrangement shall be resolved through dispute resolution and arbitration mechanism of NCDEX.

h. The trading members agrees to pay the charges for this facility as informed by NERL from time to time.

* Board Resolution of TM & ID proof of Authorized signatory is required as supporting document

* Hard copy of on-boarding form can be sent via courier on NERL registered address.

Application form for Clearing Member (Annexure 2)

(To be submitted on company letter head and signed by CM compliance officer)

Authorized signatory	
Name	
Signature	
Designation	
Address	
PAN No	
Mobile No	
Email ID	

Compliance officer	
Name	
Email id	
Signature	

Undertaking from Clearing MEMBER

- a. The clearing member hereby confirm, to enable the Pledge facility for its CM id _____.
- b. The clearing member as pledgee shall abide by the bye laws and business rules of Repository and would govern by the Rules, Regulations, and Guidelines etc. as may be prescribed by the Repository or the Regulator from time to time.
- c. The clearing member agrees and understand that the arrangement is for the benefit of its clients who want to avail and provide margin respectively against exchange specific eNWRs. The clearing member undertakes to perform its activities pertaining to pledging and de-pledging on the Repository Platform within reasonable time frame on the basis of instructions of its clients.
- d. The clearing members understands that NERL shall not be responsible for any issue or dispute between the client and the trading member or clearing member. In case of any dispute between the trading member or clearing member and its clients, the trading member agrees and understands that it shall not make the Repository or WDRA a party to the dispute and shall not raise any claims on the Repository. The clearing member undertakes to protect, compensate and indemnify NERL and WDRA to that extent. It shall

be the responsibility of the clearing member / trading member to adequately inform and educate the clients about the same.

- e. The clearing member agrees to indemnify and keep the Repository, WDRA and its employees indemnified against any direct or indirect claims or losses to the Repository and WDRA.
- f. The clearing member shall educate the clients about the arrangement, its functionality and benefits.
- g. The clearing members shall keep all technical and business information that may be disclosed strictly confidential.
- h. All disputes / conflicts arising out of this arrangement shall be resolved through dispute resolution and arbitration mechanism of NCDEX.
- i. The clearing members agrees to pay the charges for this facility as informed by NERL from time to time.

* Board Resolution of CM & ID proof of Authorized signatory required as supporting document

* Hard copy of on-boarding form can be sent via courier on NERL registered address.