
NATIONAL E-REPOSITORY LIMITED

Circular to all Exchanges and Repository Participants

Circular No : NERL/Compliance -02 /2022/005

Date : April 22, 2022

Subject : Amendment to the Business Rules

Market Participants are hereby informed that WDRA has provided approval for amendment in Business Rules permitting inclusion of, “and/or any other intermediary registered with SEBI, subject to approval of the Authority (WDRA)” in the category of Pledgee and Pledgee services.

Pursuant thereto Repository hereby modify and renumber the clause 12.1.3 of Business Rules which has also been approved by the Board of Directors of the Repository.

The relevant amendments to the Repository Business Rules are given in Annexure-A. The market participants are hereby advised to take note of the said amendment and be informed accordingly.

For and on behalf of
National E-Repository Limited

Meghna Jain
Authorised Signatory

Annexure A

Amendment to Rule 12 of NERL Business Rules modifying and renumbering the clause 12.1.3 is as given below:

“12.1.2 Any Stock Exchanges or Deemed Stock Exchanges or Clearing Corporation under the Securities Contracts (Regulation) Act, 1956 recognized by SEBI established by the exchanges for creation of lien on eNWR for settlement related activities and/or any other intermediary registered with SEBI, subject to approval of the Authority (WDRA).”