
NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No: NERL/COMPLIANCE-002/2024/009

Date : April 25, 2024

Subject : **Clarification - Warehouseman as depositor in WDRA warehouse**

All Market Participants of National E-Repository Limited (NERL), are hereby informed that "Section 2(u) of the WDR Act defines a **'Warehouse Receipt'** to mean "an acknowledgement in writing or in electronic form issued by a warehouseman or his duly authorised representative (including depositor by whatever name called) of the receipt for storage of goods not owned by the warehouseman"

According to WDRA's guidelines for eNWR issuance, a warehouse owner cannot store its own goods in its registered warehouse nor can issue eNWR against the same.

In accordance with the Warehousing Development and Regulatory Authority (WDRA) Act, 2007, it is crucial for all stakeholders to have a comprehensive understanding of the key definitions outlined within the Act. These definitions serve as the foundation for compliance and operational guidelines within the warehousing sector.

To ensure clarity and adherence to regulatory standards, we hereby provide the other following definitions as per our Bye laws & WDRA Act, 2007.

1. **"Warehouse"** means any premises (including any protected place) conforming to all the requirements including manpower specified by the Authority by regulations wherein the warehouseman takes custody of the goods deposited by the depositor and includes a place of storage of goods under controlled conditions of temperature and humidity;
2. **"Warehouseman"** means any person who is granted a certificate of registration in respect of any warehouse or warehouses by the Authority or an accreditation agency for carrying on the business of warehousing
3. **"Pledgee"** means the person having an account with the Repository in whose favour the client/ Depositor has pledged the goods as security for the financial assistance.

It is imperative for all Market Participants to familiarize themselves with these definitions and incorporate them into their operational practices. This ensures that we collectively uphold the integrity and adhere to regulatory standards within the warehousing ecosystem.

Market Participants are advised to adhere to the above and ensure full compliance.

**For and on behalf of
National E-Repository Limited**

**Ankit Shah
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For further information / clarifications, please contact

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