
NATIONAL E-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/OPERATIONS-006/2019/017
Date : June 21, 2019
Subject : Transition towards Exchange specific eNWR

Reference is invited to NCDEX & NCCL Circular no NCCL/CLEARING-040/2019 dated July 19, 2019 regarding "Transition towards Exchange specific eNWR for settlement of delivery obligations".

As per the aforementioned circular, NCCL is in the process of implementing final phase of transition towards Exchange specific eNWR with effect from July 01, 2019.

Details of Commodities eligible for migration are as given below:

Sr. No.	Commodities	Ticker Symbol
1	Castor Seed	CASTOR
2	Guar Gum	GUARGUM5
3	Guar Seed	GUARSEED10

The detailed process of transition towards Exchange specific eNWR for above mentioned commodities is as under:

1. COMTRACK system shall not be used from June 26, 2019 BOD (Beginning of Day).
2. As a part of migration activity which will commence from June 26, 2019, COMTRACK account will be debited and Client repository account will be credited with equivalent number of eNWR balance on or before June 30th 2019.
3. Only valid, free and unencumbered balances shall be migrated into Repository Account.
4. Stock with EDD upto 05th July 2019 will not be migrated.
5. Any pending transactions in COMTRACK should be completed by June 26, 2019 EOD including Pool to client for migration into eRepository.
6. Fresh booking, Deposit & Withdrawal will not be available from June 26, 2019 to June 30, 2019 for above mentioned commodities in COMTRACK and eRepository both.
7. Ownership / Pledge transaction won't be allowed in COMTRACK on June 26, 2019 for all commodities.

8. All fresh deposits for the said commodities from July 01, 2019 would be credited only in Repository Account. It would be mandatory for all the participants to open a Repository Account with Repository Participants (RPs) of NERL.
9. Pledged / Locked / In settlement stock will be migrated once the stock is in free / valid state, minimum of 1 working day is required for completing migration activity, for such stock Participants shall get in touch with officials of NERL for migration.
10. Warehouse Space Reservation will be resumed from July 01, 2019 for the above mentioned commodities.
11. The eNWRs in remaining commodities i.e. Soybean and Undecorticated cotton seed oilcake will continue to be in a blocked state and no transactions shall be permitted thereon, however clients shall be free to transact on the COMTRACK lots as per existing process in COMTRACK.

Members and Market Participants are requested to plan their activities accordingly.

For and on behalf of
National E-Repository Limited

Umang Kapoor
Senior Manager - Operations

For further information / clarifications, please contact

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1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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Registered Office: Ackruti Corporate Park, 1st Floor, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078. CIN No. U93090MH2017PLC291035.

Phone: +91-22-6244 1500, Fax: +91-22-6244 1501, Website: www.nerlindia.com