
NATIONAL E-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/COMPLIANCE-011/2025/012

Date : October 30, 2025

Subject : **Submission of audited Net worth Certificate, audited financial statements and internal audit report as on March 31, 2025.**

In accordance with Clauses 11.3.14, 22.2.1, and 22.3.1 of the NeRL Bye-laws, all Repository Participants (RPs) are hereby informed of the following compliance requirements.

As per the aforesaid provisions, each Repository Participant shall submit the following documents, duly certified by a qualified Chartered Accountant, Company Secretary, or Cost and Management Accountant holding a valid Certificate of Practice:

1. Net worth certificate computed in the manner prescribed under the Business Rules;
2. Audited financial statements, including the Directors' and Auditors' Reports; and
3. Internal Audit Report focusing on repository operations, in the format prescribed by the Repository.

Accordingly, Repository Participants are required to adhere to the following:

1. The net worth certificate, along with the statement of computation of net worth as on March 31, 2025, based on the audited financial statements, shall be submitted on or before November 30, 2025.
2. The computation of net worth shall be carried out as per the L. C. Gupta method, except in the case of banks.
3. Repository Participants who are also on-boarded with NCDEX/NCCL may submit the same certificate to the Repository.
4. The above-mentioned documents shall be submitted through email to the following IDs: **vrushali.darji@nerlindia.com** and **nerlops@nerlindia.com**

All Repository Participants are advised to ensure compliance with the above requirements within the prescribed timeline to meet the regulatory obligations.

For and on behalf of

National E-Repository Limited

Vrushali Darji
Compliance Officer

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
-

Registered Office: Ackruti Corporate Park, 1st Floor, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078. CIN: U93090MH2017PLC291035.

Phone: +91-22-6244 1500, Fax: +91-22-6244 1501, Website: www.nerlindia.com