
NATIONAL e-REPOSITORY LIMITED

Circular to all Participants of the Repository

Circular No : NERL/COMPLIANCE-002/2026/008

Date : June 16th, 2026

Subject : **Guidelines on Procedure for Settlement of Deceased Claims in Case of Transmission through the Repository**

In reference to Repository Circular No. NERL/COMPLIANCE-001/2026/001 dated April 2, 2026, regarding extension of timeline for providing nomination in Farmers & Individual Repository accounts, it is hereby informed that the Warehousing Development and Regulatory Authority (WDRA) has issued the Guidelines on Procedure for Settlement of Deceased Claims in Case of Transmission through the Repository, dated April 2, 2026.

The detailed procedure and guidelines, are enclosed herewith along with relevant Annexures.

- Annexure A: Guidelines on Procedure for Settlement of Deceased Claims in Case of Transmission through the Repository
- Annexure I: Application Form for Settlement of Claim in Repository Accounts (Case of Nomination)
- Annexure II: Application Form for Settlement of Claim in Repository Accounts (Cases other than Nomination)
- Annexure III: Bond of Indemnity / Surety
- Annexure IV: Letter of Disclaimer / No Objection

It is further advised that, in order to mitigate instances requiring transmission, account holders are instructed to update nomination details in their respective accounts.

Repository Participants (RPs) are hereby required to collect the prescribed transmission documents from the claimant(s) and forward the same to the Repository for examination and processing.

All transmission requests shall be subject to verification and scrutiny by the Repository in accordance with the applicable WDRA Guidelines and Repository procedures. The final decision with respect to the transmission request shall rest with the Repository and shall be final and binding on all concerned parties.

In accordance with the aforesaid guidelines, this circular is hereby issued for implementation and shall come into force with immediate effect.

For and on behalf of
National e-Repository Limited

Compliance Officer
Vrushali Darji

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007
 2. Operational Support Services Group by e-mail to : help@nerlindia.com
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Registered Office: Ackruti Corporate Park, 1st Floor, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078. CIN : U93090MH2017PLC291035.
Phone: +91-22-6244 1500, Fax: +91-22-6244 1501, Website: www.nerlindia.com

Annexure A

Guidelines on Procedure for Settlement of Deceased Claims in Case of Transmission through the Repository

1. In the event of a client's demise, the following standard operating procedure for the transmission of eNWRs and eNNWRs to be followed by both the repositories.
2. Transmission, is a process whereby eNWRs and eNNWR held by deceased person are transferred either to the nominee or to legal heirs of the deceased person, as the case may be. On completion of the transmission process, the beneficiary account of the deceased person would be closed by the RP.
3. Further, in case of valid eNWR transmission can be executed by a way of transfer of eNWR to the claimant account or by way of withdrawal as requested by claimant.
4. In case of expired eNWRs or eNNWRs, or legal heir is a minor, transmission can be executed exclusively by way of withdrawal to the claimant.
5. The electronic balances available in the repository account shall be transferred or withdrawn to the legal heirs. This transfer or withdrawal will be processed upon submission of necessary documents, as mentioned below.
 - a) Settlement based on Nomination (Annexure-I)
 - b) Settlement based on Legal representation (Annexure-II)
 - c) Settlement in the absence of Nomination or Legal Representation
6. The detailed guidelines for transmission under various situations/scenarios and supporting documents to be submitted by claimants under each scenario is as given below:-
7. **Settlement based on nomination**
 - i. A depositor is permitted to nominate a single individual by submitting a nomination form, in reference to point no 6 of the WDRA letter dated 16.08.2021. Nomination should be submitted as per the process prescribed by the repository from time to time.
 - ii. Repositories shall provide a facility of nomination to the Repository Account holders. The nomination shall be allowed to submit either at the time of opening of Repository Account or after opening of the Account. Further, repositories shall provide an option to update/cancel the existing nomination in the Account.
 - iii. Repositories shall provide an application form for nominee addition/deletion/modification. The Application form inter-alia shall contain the details like Name of the nominee, date of birth, relationship with Account holders, Nominee address and contact details.
 - iv. Repository Participant (RP) shall process the transmission request based on the following documents: -
 - a) Copy of death certificate duly notarized
 - b) Transmission Form
 - c) KYC of the Nominee

8. Settlement based on production of Legal representation (Succession Certificates, Will, Letter of administration etc.)

- I. In the absence of nomination, the Repository shall transmit the eNWRs and eNNWRs in the account to either; the legal heir(s) or legal representative(s) of the holder as per the rules of intestate succession, Will of the beneficiary, etc.
- a) Any appropriate documents evidencing relationship of the claimants with deceased holder if applicable;
 - b) Copy of death certificate duly notarized
 - c) Bond of indemnity for twice the value of the commodity to be furnish by Legal representative for transmission (Annexure-III)
 - d) Claimant is required to submit any one of the following documents; -
 - i. Succession certificate or
 - ii. Probate of will or
 - iii. Letter of Administration or
 - iv. Appropriate court decree/order wherein the claimant is named as a beneficiary or
 - v. Legal heir certificate
 - e) Affidavit from claimant
 - f) No objection Certificate from Legal Heir/all non-claimants duly attested by a Notary Public as case may be applicable (Annexure-IV)

9. Settlement in the absence of any nomination or Legal Representation

In case the stored commodity remains unclaimed by beneficiary, or nominee or legal heir as the case may be, the warehouseman shall follow the procedure detailed in Section 10 of the WDRA Act besides any other instruction issued by WDRA in this matter.

10. In case of Hindu Undivided Family (HUF), upon the death of the Karta as recorded, the new Karta as constituted under applicable law, would be entitled to operate such an account. In the absence of new Karta, the regulated entity shall affect transmission of account as per dissolution deed and/ or any other process prescribed by authority.

**Application Form for Settlement of Claim in Repository Accounts
(Case of Nomination)**

Date: _____

To,
National e-Repository Limited,
Ackruti Corporate Park,
1st Floor,
Near G.E Garden, L.B.S. Marg.,
Kanjurmarg (W)
Mumbai 400 078.

SUBJECT: Claim as Nominee for the Payment of balance(s) to the in the Repository Account of
*Sh./Smt./Kr./Kum. _____ (Name of
*Deceased/ Missing Depositor).

Dear Sir/Ma'am,

This is to inform you of the demise/presumed demise of *Sh./Smt./Kr./Kum.
_____ on _____. I/we are the Nominees of the
hereby declare that:

1. I/we am/are the only Nominee(s) of *Sh./Smt./Kr./Kum.
_____ and there are no other Nominee(s).
2. *Sh./Smt./Kr./Kum. _____ passed away/has been
missing since _____.

A. *IN CASE OF DECEASED PERSON:

Date of Death:	
Place of Death:	
Age (as on date of death):	
Marital Status (as on the date of death):	
Address:	
Death Certificate Details:	
Certificate Number: <i>(Copy to be enclosed. Original to be produced at the time of verification)</i>	
Issuing Authority:	
Date of Death Certificate:	

OR

B. *IN CASE OF MISSING PERSON:

Date on which last seen:	
Place at which last seen:	
Age (as last seen):	
Marital Status (as last seen):	
Address (as last known):	

DETAILS OF REPOSITORY ACOOUNTS:

3. I/we hereby submit my/our claim as Nominee(s) for the payment of the balance in the Repository Account of the deceased/presumed deceased Depositor as per the details provided hereinunder:

S.No.	Name of Repository	Account No.	e-NWR details	Quantity of Stock
1				
2				
3				
4				
Total				

***DETAILS OF NOMINEE(S)/SURVIVOR(S):**

4. I/we hereby submit my/our claim as Nominee(s) for the payment of the balance in the Repository Account of the deceased/presumed deceased Depositor as per the details provided hereinunder:

S.No.	Name of Nominee/Survivor (Major)		Contact No.	Email Id	Repository Account Name
	Name	Address			
1					
2					
3					

***UNDERTAKING:**

5. I/we hereby undertake:
- 5.1. I/we shall hold/receive the aforesaid balances of Repository Accounts in a fiduciary capacity as a trustee of the rightful beneficiary(ies) and any settlement made to me/us shall not affect the rights of the beneficiary(ies);

- 5.2. To indemnify and hold the repository harmless against any claims, suits, legal proceedings by any legal heirs, executors, administrators, legal representatives, arising out of/ in connection with the settlement of this claim in accordance to this request letter.

***DOCUMENTS:**

6. I/we have attached herewith the following documents in support of my/our claims:
- 6.1. True copy of the Death Certificate of the deceased depositor
OR
First Information Report (FIR) and the Non-Traceable Report issued by the concerned Police Authorities in case of the missing depositor
OR
Officially Valid Document¹ in support of identity of the deceased depositor
- 6.2. KYC in support of the identity and the address of the Nominee(s)/Survivor(s) pursuing the present claim.

DECLARATION:

7. I/we hereby declare that:
- 7.1. The facts stated and details furnished hereinabove are true and correct to my/our knowledge and belief and nothing is concealed therefrom.
- 7.2. The aforesaid Repository Accounts are not the subject matter of any dispute before any Court/Forum/Authority and that there is no order passed by any Court/Forum/Authority restraining me/us from claiming or the Repository from settling the claim in my/our favour or otherwise;
- 7.3. The Repository is authorised to exercise its right to lien and set-off and accordingly, to deduct the outstanding dues which are payable to the Repository in relation to credit facilities availed by the Deceased or any other dues payable to the Repository, from the balance held by the Deceased in the aforementioned account(s).
8. Name and signature of the *nominee(s)/ survivor(s) who will receive the balance payable:

S.No	Name of the *Nominee(s)/Survivor(s) who have attained majority	Signature/Thumb Impression*
1		
2		
3		

¹ Passport, Driving License, proof of possession of Aadhaar number, the Voter's Identity Card issued by the Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government and letter issued by the National Population Register containing details of name and address.

4		
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*(Delete whichever is not applicable)

Note:

1. Repository is not responsible for any delay in disposal of the claim due to lack of full particulars furnished in this application and may insist on calling for a Legal Document in case there are disputes among legal heirs and all of them do not join in indemnifying the repository, or give Letter of Disclaimer/ No Objection, or where the repository has reasonable doubt about the genuineness of the claimant(s) being the only heirs of the deceased depositors. The repository shall duly advise the claimant(s) in such cases.

2. In case the repository receives multiple claims from legal heirs of the deceased or in cases where there are inter se disputes amongst the legal heirs or a third party produces Will of the deceased, the repository shall not settle the claim unless the concerned party produces an Order/ Decree from Competent Court or Probate of the Will (as may be applicable), till such time the claim shall be kept on hold/ pending.

-----**Acknowledgement Receipt**-----

Instruction details		RP Details	
Application No		Employee Name & Code	
Name of Claimant		Designation	
Client ID/ Repository Account No		Sign & Stamp	
Date & Time			
Type of Claim			

Disclaimer- This acknowledgement confirms receipt of documents only and does not constitute acceptance or approval of the claim

ANNEXURE II

**Application Form for Settlement of Claim in Repository Accounts
(Cases other than Nomination)**

Date: _____

To,
National e-Repository Limited,
Ackruti Corporate Park,
1st Floor,
Near G.E Garden, L.B.S. Marg.,
Kanjurmarg (W)
Mumbai 400 078.

SUBJECT: Claim for the Payment of balance(s) to the in the Repository Account of
Sh./Smt./Kr./Kum. _____ **(Name of Deceased/
Missing Depositor).**

Dear Sir/Ma'am,

This is to inform you of the demise/presumed demise of Sh./Smt./Kr./Kum.
_____ on _____. I/we are the Claimant(s) of the
hereby declare that:

1. I/we am/are the only Claimant(s) of Sh./Smt./Kr./Kum.
_____ and there are no other Claimant(s).
2. Sh./Smt./Kr./Kum. _____ passed away/has been
missing since _____.

A. *IN CASE OF DECEASED PERSON:

Date of Death:	
Place of Death:	
Age (as on date of death):	
Marital Status (as on the date of death):	
Address:	
Religion:	
Death Certificate Details:	
Certificate Number: <i>(Copy to be enclosed. Original to be produced at the time of verification)</i>	
Issuing Authority:	
Date of Death Certificate:	

OR

B. *IN CASE OF MISSING PERSON:

Date on which last seen:	
Place at which last seen:	
Age (as last seen):	
Marital Status (as last seen):	
Address (as last known):	
Religion:	

DETAILS OF REPOSITORY ACOCUNTS:

3. I/we hereby submit my/our claim as Claimant(s) for the payment of the balance in the Repository Account of the deceased/presumed deceased Depositor as per the details provided hereinunder:

S.No.	Name of Repository	Account No.	e-NWR details	Quantity of Stock
1				
2				
3				
4				
Total				

DETAILS OF LEGAL HEIRS:

4. I/we hereby submit my/our claim as the legal heirs for the payment of the balance in the Repository Account of the deceased/presumed deceased Depositor as per the details provided hereinunder:

S.No.	Name of Legal Heir/Survivor (Major)		Age	Relation	Contact No. and Email Id	Whether signing No-Objection (Y/N)
	Name	Address				
1						
2						
3						
4						

- 4.1. The details of the minor legal heir(s)/survivor(s) along with the details of his/her/their natural/legal guardian(s) are provided hereunder:

S.No.	Name of Legal Heir/Survivor (Minor)	Date of Birth	Name of Guardian	Relationship with Minor	Address of the Guardian	Contact details of Guardian (Mobile/Email)
1						

2						
3						
4						

UNDERTAKING:

5. I/we hereby undertake that:

- 5.1. I/we shall hold/receive the aforesaid balances of Repository Accounts in a fiduciary capacity as a trustee of the rightful beneficiary(ies) and any settlement made to me/us shall not affect the rights of the beneficiary(ies);
- 5.2. To indemnify and hold the repository harmless against any claims, suits, legal proceedings by any legal heirs, executors, administrators, legal representatives, arising out of/ in connection with the settlement of this claim in accordance to this request letter.

DECLARATION:

6. I/we hereby declare that *(select the option applicable)*:

- The aforesaid Repository Accounts are not the subject matter of any dispute before any Court/Forum/Authority and that there is no order passed by any Court/Forum/Authority restraining me/us from claiming or the Repository from settling the claim in my/our favour or otherwise;
- The Repository is authorised to exercise its right to lien accordingly, to deduct the outstanding dues which are payable to the Repository in relation to repository charges or any other dues payable to the Repository, from the balance held by the Deceased in the aforementioned account(s).

There is no Will left behind by the deceased to the best of my/our knowledge and belief.

The Will submitted in support of the present claim is the last will left behind by the deceased and is not the subject matter of any dispute before any Court/Forum/Authority.

DOCUMENTS:

7. I/we have attached herewith the following documents in support of my/our claims *(select the options applicable)*:

True copy of the Death Certificate of the deceased depositor

OR

First Information Report (FIR) and the Non-Traceable Report issued by the concerned Police Authorities in case of the missing depositor

A true copy of the Will dated _____ of Late Sh./Smt./Kr./Kum. _____ . It is hereby undertaken that the said will has neither been Probated nor has any Letter of Administration been obtained with respect to the same;

OR

A true copy of the Will dated _____ of Late Sh./Smt./Kr./Kum.

_____ along with a Probate dated _____ granted by the Hon'ble Court of _____ at _____ vide _____ order dated _____ . (copy enclosed)

OR

A true copy of the Will dated _____ of Late Sh./Smt./Kr./Kum. _____ along with a Letter of Administration dated _____ issued by the _____ at _____. (copy enclosed)

Succession Certificate dated _____ issued in the name of _____ dated _____ (copy enclosed)

Court decree dated _____ issued by the Court of _____ located at _____ (copy enclosed)

Legal Heir Certificate dated _____ issued in the name of _____ dated _____ (copy enclosed)

DECLARATION:

8. I/we hereby declare that the facts stated and details furnished hereinabove are true and correct to my/our knowledge and belief and nothing is concealed therefrom.

S.No	Name of the Legal Heir(s)/Guardian(s) of Minor Legal Heir(s)	Signature/Thumb Impression*
1		
2		
3		
4		

S.No	Name of the Legal Heir(s)/Guardian(s) of Minor Legal Heir(s)	Name and Signature of Witness	Address of Witness
1			
2			
3			
4			

*(Delete whichever is not applicable)

Note:

1. Repository is not responsible for any delay in disposal of the claim due to lack of full particulars furnished in this application and may insist on calling for a Legal Document in case there are disputes among legal heirs and all of them do not join in indemnifying the repositior, or give Letter of Disclaimer/ No Objection, or where the repository has reasonable doubt about the genuineness of the claimant(s) being the only heirs of the deceased depositors. The repository shall duly advise the claimant(s) in such cases.

2. In case the repository receives multiple claims from legal heirs of the deceased or in cases where there are inter se disputes amongst the legal heirs or a third party produces Will of the deceased, the repository shall not settle the claim unless the concerned party produces an Order/ Decree from Competent Court or Probate of the Will (as may be applicable), till such time the claim shall be kept on hold/ pending.

-----**Acknowledgement Receipt**-----

Instruction details		RP Details	
Application No		Employee Name & Code	
Name of Claimant		Designation	
Client ID/ Repository Account No		Sign & Stamp	
Date & Time			
Type of Claim			

Disclaimer- This acknowledgement confirms receipt of documents only and does not constitute acceptance or approval of the claim

BOND OF INDEMNITY/ SURETY*

(To be duly stamped as per the Stamp Act applicable to the State)

(For Settlement of Claim in Repository Accounts of Deceased Depositor without production of Legal Documents)

To,
National e-Repository Limited,
Ackruti Corporate Park,
1st Floor,
Near G.E Garden, L.B.S. Marg.,
Kanjurmarg (W)
Mumbai 400 078.

Date:

IN CONSIDERATION of your paying or agreeing to pay us,

(Mention here the name of the claimant(s) and relationship with the deceased)

1. _____
2. _____
3. _____
4. _____

the sum of Rupees _____ standing at the

**credit of following deposit accounts with your Repository in the name of Shri/ Smt./ Kum.

_____ since deceased, **without production of a Court Order or Probate of Will or Letter of Administration or a Succession Certificate** to his/ her estate:

S. No.	Name of Repository	Account No.	e-NWR details	Quantity of Stock
1				
2				
3				
4				

Total	
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We, _____, do hereby for

(Mention here the Name of the **claimant(s)/ surety(ies))

ourselves and our heirs, legal representatives, executors and administrators, jointly and severally UNDERTAKE AND AGREE to indemnify you, the Repository, its officers/ Directors, and its successors and assignees against all claims, demands, proceedings, losses, damages, charges and expenses which may be raised against or incurred by you by reasons or in consequence of your having agreed to pay/ or paying the said sum to the claimant(s) as aforesaid.

SIGNED AND DELIVERED by the above named

- 1. _____
- 2. _____
- 3. _____
- 4. _____

(Heir(s)/ claimant(s) of the deceased Depositor)

Signed and delivered by the above named on this _____ day of _____ two thousand _____.

*SIGNED AND DELIVERED by the above named

- 1. _____
- 2. _____

(Sureties)

Signed and delivered by the above named on this _____ day of _____ two thousand _____.

** (Delete whichever is not applicable)

Opinion Report on Surety

A. Details to be furnished by the surety

1.	Name in Full	
2.	Address	
3.	Academic Qualification	
4.	Age	
5.	Occupation (If employed, please state the name of the employer and since when employed).	
6.	Present Monthly Income/ Salary	
7.	Total yearly income from all sources	
8.	No. of dependents	
9.	Personal Assets	
a.	Immoveable Property, viz., land/ Building, etc. (please give details of acquisition, present value, etc.)	
b.	Investments (Term Deposits, Shares, etc., if any)	
c.	Life Insurance Policy	
d.	Other Assets	
e.	Details of Repository Accounts, if any (Name and address of Repository with Account No. (Savings Repository/ Current) to be furnished).	
10.	Personal Liability, if any	
11.	Please indicate whether surety is related to claimant(s) Yes/No	
12.	Period for which claimant(s) are known	Yrs.

I confirm that all the statements made by me in this application are true and correct to the best of my knowledge and belief.

Place:

Date:

Signature
(Surety)

LETTER OF DISCLAIMER/ NO OBJECTION
(To be duly stamped as per the Stamp Act applicable to the State)

To,
National e-Repository Limited,
Ackruti Corporate Park,
1st Floor,
Near G.E Garden, L.B.S. Marg.,
Kanjurmarg (W)
Mumbai 400 078.

Date:

Dear Sir,

Details of Repository account(s) in the name of Shri/ Smt./ Kum. Since deceased are as follows:

Sr. No.	Name of Repository	Account No.	Quantity of Stock	Details of e-NWR
1.				
2.				
3.				
4.				
	Total			

2. With reference to the above account(s), I, the legal heir of Shri/ Smt./ Kum. _

_____ (Name of deceased Depositor), solemnly declare that I/we have no interest in the above Accounts and as such we have no objection to your paying the *balance amount in the above account(s) lying with you in the name of the aforesaid Shri/ Smt./ Kum. _
_____ (Name of the deceased Depositor) to Shri/ Smt./ Kum. To the following:

1. _____
2. _____
3. _____
4. _____

Such payment of the *balance in the above account(s)/ would be completely binding on us and we will not question the Repository's action in doing so. I undertake to bind

ourselves, our heirs and legal representatives not to revoke the declaration made herein.

Sr. No.	Name of the Non-claimant Legal Heir(s) (who relinquish their rights)	Relationship with the deceased	Age (yrs.)	Signature
1				
2				
3				
4				

Signed on this _____ day of _____ two thousand _____.

*(Delete whichever is not applicable)