NATIONAL e-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/COMPLIANCE-003/2026/021
Date : November 17, 2026
Subject : **Submission of audited Net worth Certificate, audited financial statements and internal audit report as on March 31, 2026.**

In accordance with Clauses 11.3.14(a), 22.2.1 and 22.3.1 of the NeRL Bye-laws, all Repository Participants (RPs) are hereby informed of the following compliance requirements:

Each Repository Participant shall submit the following documents, as applicable under the aforesaid Bye-law provisions:

a. Net Worth Certificate, duly certified by a Chartered Accountant holding a Certificate of Practice, along with the Statement of Computation of Net Worth, as prescribed under the Business Rules;

b. Audited Financial Statements, including the Directors' Report and Auditor's Report; and

c. Internal Audit Report covering repository operations, in the format prescribed by the Repository.

Accordingly, Repository Participants are required to adhere to the following:-

1. The Net Worth Certificate, along with the statement of computation of net worth, shall be submitted as on March 31, 2026, based on the audited financial statements.
2. The computation of net worth shall be carried out in the format prescribed by the Repository, except in the case of Banks.
3. Repository Participants also onboarded with NCDEX/NCCL may submit the same Net Worth Certificate to the Repository.
4. The above documents shall be submitted through email to the following email IDs: shantanu.shukla@nerlindia.com and nerlops@nerlindia.com

All Repository Participants shall ensure submission of the requisite documents on or before December 31, 2026**.**

All Repository Participants shall ensure compliance with the above requirements within the stipulated timeline.

For and on behalf of

National e-Repository Limited

Shantanu Shukla
Compliance Officer

For further information / clarifications, please contact

1. Operational Support Services Group on toll Free Number: 1800 209 6007

2. Operational Support Services Group by e-mail to : help@nerlindia.com