NATIONAL e-REPOSITORY LIMITED

Circular to all Repository Participants

Circular No : NERL/OPERATIONS-005/2026/022
Date : November 18, 2026
Subject : **Implementation of Mobile Number Validation for Client Account Opening**

Repository participants are hereby informed that, NeRL has implemented mobile number validation in its Repository System to strengthen client identification, ensure accuracy of client information and prevent indiscriminate use of a common mobile number across multiple client accounts.

1. Permitted Usage of the Same Mobile Number

With the implementation of the validation mechanism, the same mobile number shall be permitted for client account opening only under the following circumstances:

a. **Self Accounts:** A client may use the same mobile number for opening multiple accounts in his/her own name, through the same or different Repository Participants (RPs) under same or different categories.

b. **Family Accounts:** A client may use the same mobile number for opening accounts in the name of his/her dependent family members, comprising:

- Spouse
- Dependent parents
- Dependent children

2. Submission of Declaration

Where the same mobile number is used across multiple accounts, the client shall be required to submit the declaration annexed to this circular, confirming that the mobile number belongs to the client or is being used for the accounts of the permitted family members.

The respective RP shall obtain and upload the duly signed declaration at the time of client account opening.

3. Responsibilities of Repository Participants

All RPs are advised to:

a. Ensure that separate mobile numbers are obtained for individual clients, wherever applicable, and that the permitted exceptions are exercised only in accordance with this circular.

b. Obtain the prescribed declaration wherever the same mobile number is used across multiple client accounts.

c. Verify the relationship of the family members through supporting documents such as Ration card, passport etc, wherever applicable, and maintain appropriate supporting records.

d. Ensure that the mobile number of the RP, its employees or other intermediaries is not provided as the registered mobile number of a client.

e. RPs are also requested to identify existing beneficiary accounts where the same mobile number is registered against multiple beneficiaries and get a mobile number updated or submit the prescribed declaration for cases falling under the permitted exceptions. NeRL has already identified such accounts having deposits and has deactivated the same. Other accounts where the required declaration is not submitted shall also be liable for deactivation.

The mobile number validation mechanism shall be applicable to all new client account openings with immediate effect. The Repository System shall restrict the use of the same mobile number in cases other than the permitted exceptions specified above.

All RPs and market participants are requested to take note of the above requirements and ensure necessary compliance while undertaking client onboarding.

For and on behalf of
National e-Repository Limited

Sachin Wagle
Head Operations

For further information / clarifications, please contact

1) Operational Support Services Group on toll Free Number: 1800 209 6007
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Annexure - Request for Use of Common Mobile Number
(For NeRL clients only)

Date:
Account Holder's Details
RP ID _____
Beneficiary ID _____.
Beneficiary Name: _____,
details in Sr No 1.
Beneficiary Mobile Number: _____.

I request you to allow same mobile number in the accounts mentioned below. I confirm that the mobile number is registered in my name and is being used by my family members or by myself for operating the NeRL beneficiary accounts.

Sr No	**Beneficiary id**	**Beneficiary Name**	**Relation with primary account holder/Self**
1			
2			
3			
4			
5			

Family members include Parents, Children & Spouse only.

I declare that the particulars given by me above are true and to the best of my knowledge as on the date of making this application. I further agree that any false / misleading information given by me or suppression of any material information will render my account liable for termination and suitable action.

Signature
(Primary account holder)